

Investor Presentation

For the year ended 31 December 2016

26 March 2017

Invest bank - Consolidated statement of financial position

As at 31 December 2016

All fig. in AED million

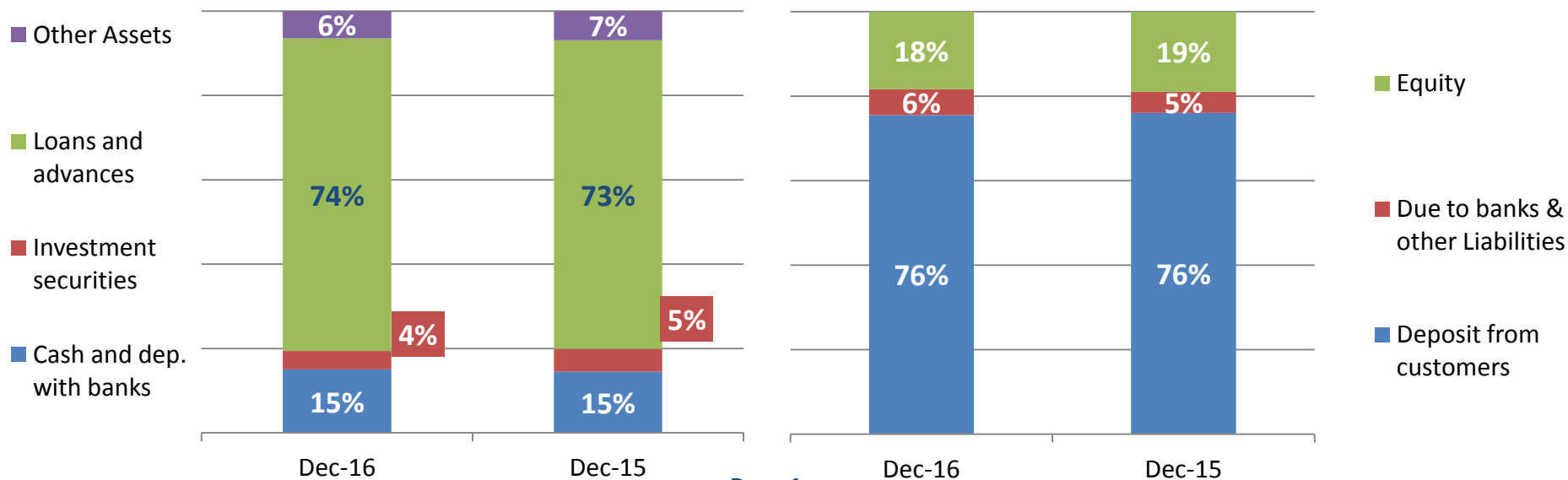
	Dec 16	Dec-15	Variance (%)
Cash and dep. with banks	2,426	2,169	12%
Investment securities	706	803	-12%
Loans and advances	11,953	10,901	10%
Other assets	1,040	1,034	1%
Total assets	16,125	14,907	8%
Deposit from customers	12,177	11,331	7%
Due to banks & other liabilities	987	752	31%
Equity	2,961	2,824	5%
Total liabilities & equity	16,125	14,907	8%
Contingent liabilities	7,986	8,299	-4%

- Total assets posted an increase of 8% against 2015 as loans and advances increased significantly by 10%.
- Increase in assets was mainly funded from increase in deposits from customers.

- Represent balance of Letter of Credits AED 989M (2015: 1,123M); 12% decline and Letter of guarantees AED 6,997M (2015: 7,175M); 2.5% decline.

Assets composition

Liabilities & equity composition

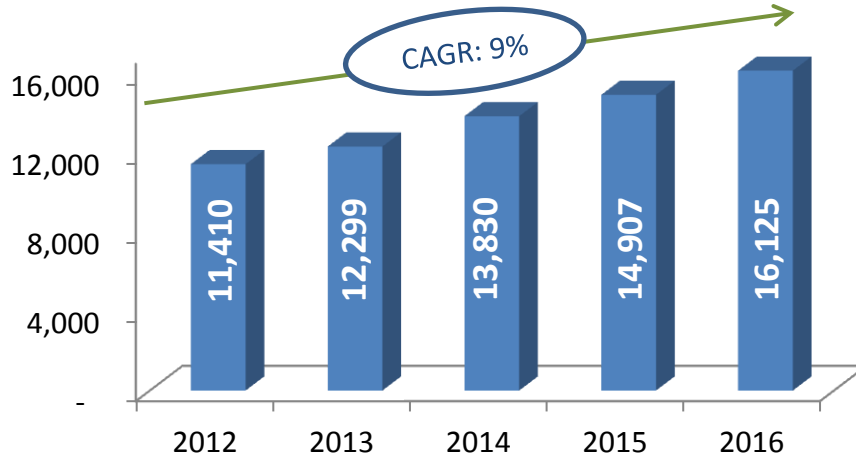


Invest bank

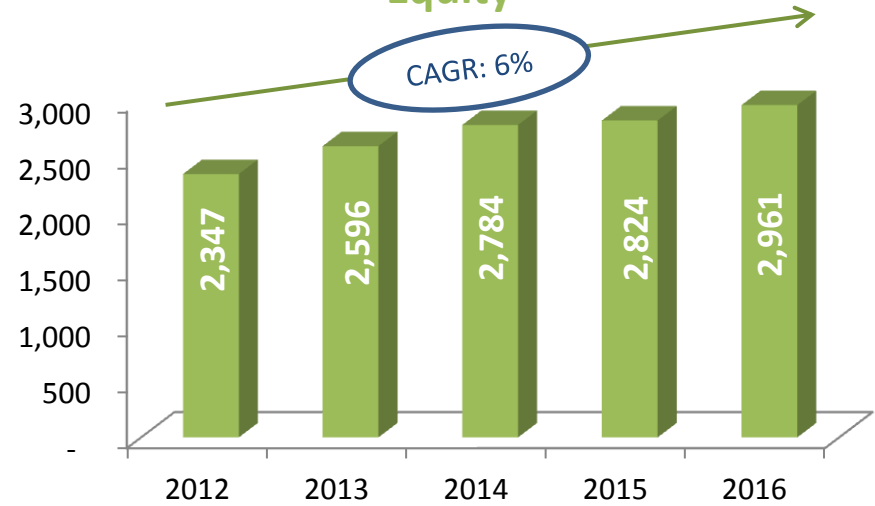
Financial performance – Balance Sheet

All fig. in AED Million

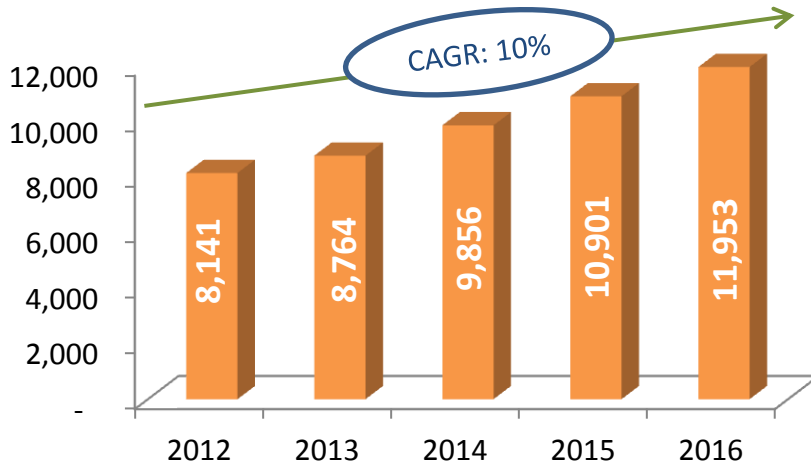
Total assets



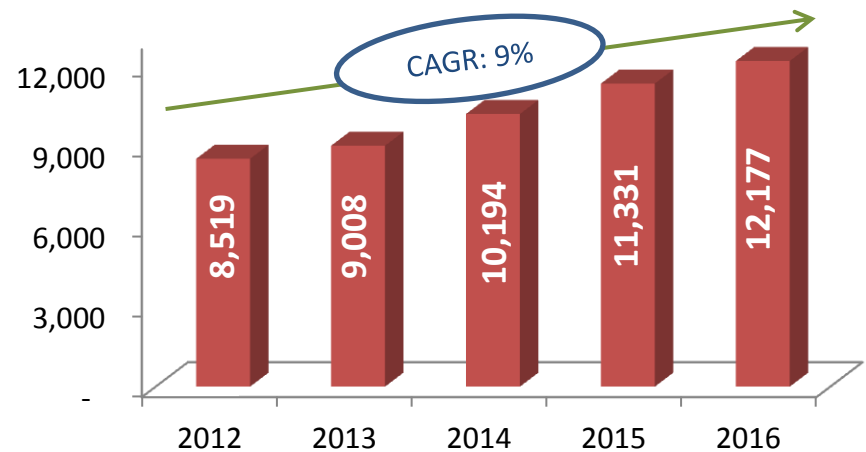
Equity



Loans and advances



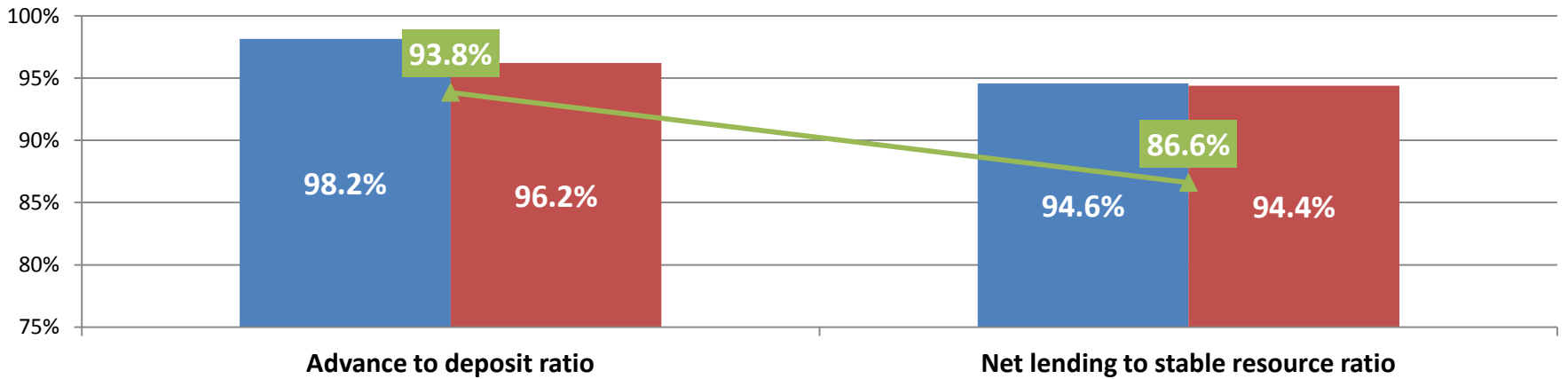
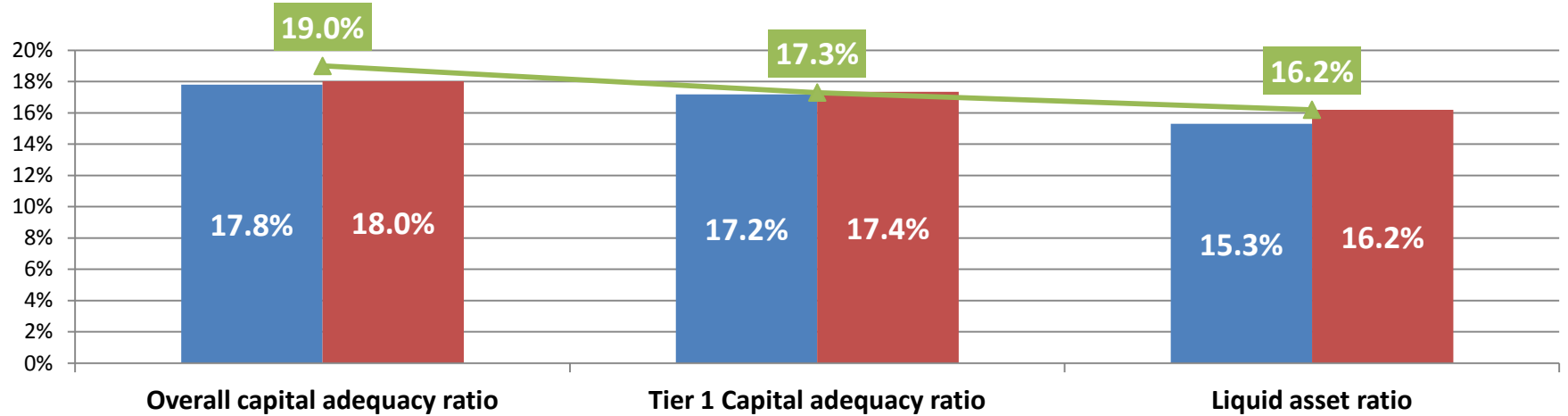
Customer deposits



Invest bank

Financial performance – Key Ratios

Invest Bank vs. Industry ratios



Invest Bank
Dec'16

Invest Bank
Dec'15

Industry

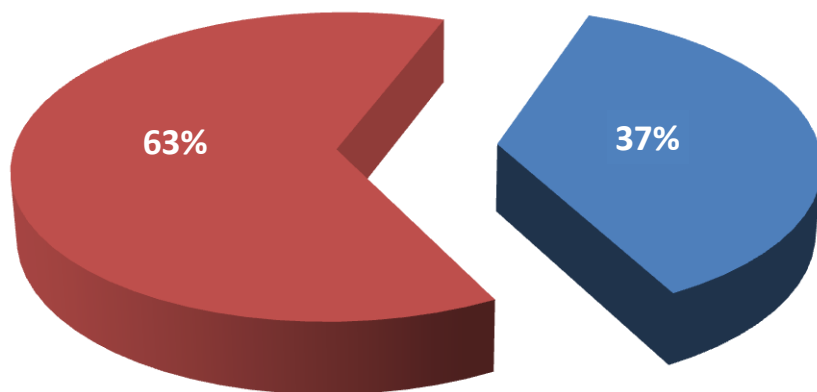
Invest bank

Investments – 31 December 2016

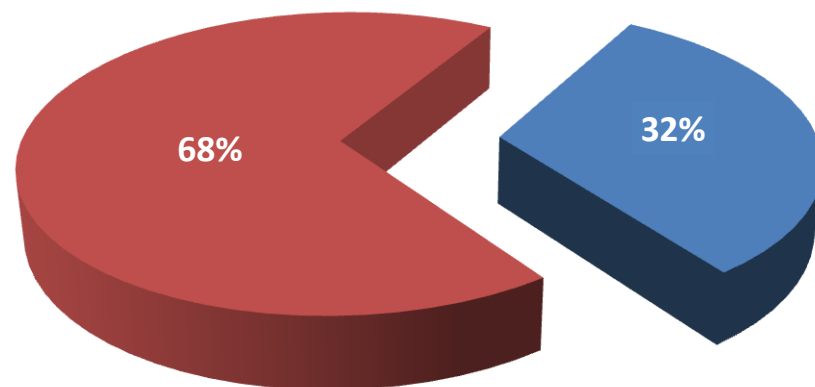
	Carrying value (AED Million)		Variance	Return/(loss)		Comments
	Dec 2016	Dec 2015		2016	2015	
Investments in equity securities	259	254	2%	4.5%	-22%	Increase in carrying value on account of increase in fair value.
Investments in debt securities	447	549	-19%	4.2%	3.8%	Decrease in carrying value is due to redemption of bonds during the year.
Total	706	803	-12%			

Composition of investment securities

December 2016



December 2015



- Investment in equity securities
- Investments in debt securities

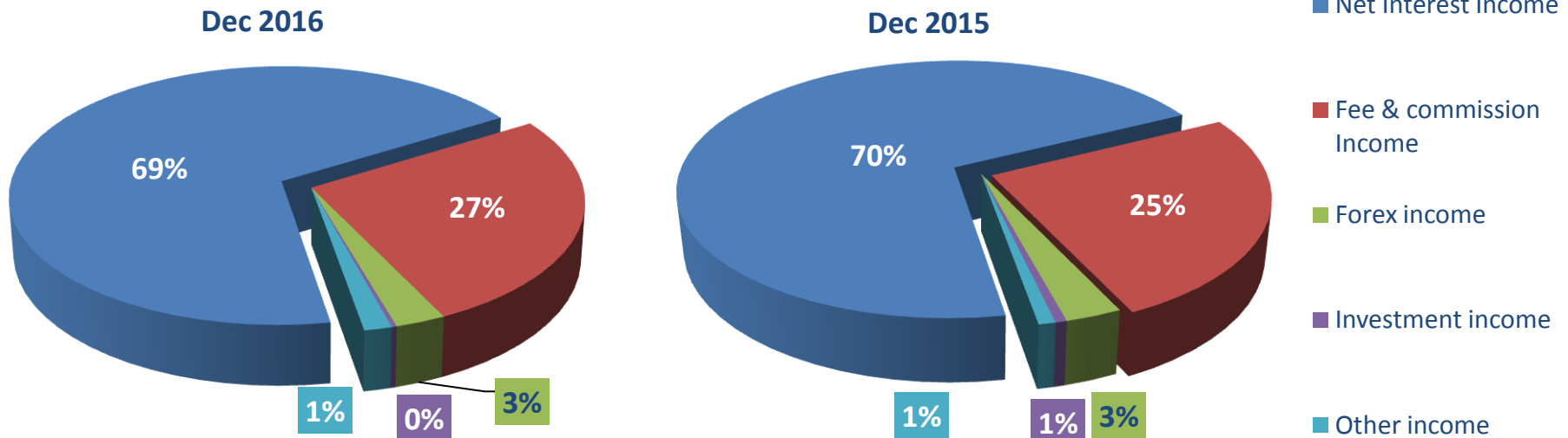
Invest bank – Statement of profit or loss For the year ended 31 December 2016

All fig. in AED Million

	Dec-16	Dec-15	Variance
Interest income	769	726	6%
Interest expense	(258)	(226)	14%
Net interest income	511	500	2%
Non interest income	230	211	9%
Total operating income	741	711	4%
General & administration	(177)	(173)	2%
Depreciation	(12)	(12)	-
Operating profit	552	526	5%
Impairment	(280)	(274)	2%
Net profit	272	252	8%
Earning per share	0.17	0.16	6%

- Interest income increased in line with increase in average interest bearing assets from AED 12.7B in 2015 to AED 13.5B in 2016 (6%).
- Interest expense increased on account of increase in average deposit rates by 12 bps against 2015 and increase in average interest bearing liabilities from AED 10.8B in 2015 to AED 11.7B in 2016 (9%).
- Non interest income increased due to increase in lending related fees.

Composition - Statement of profit or loss

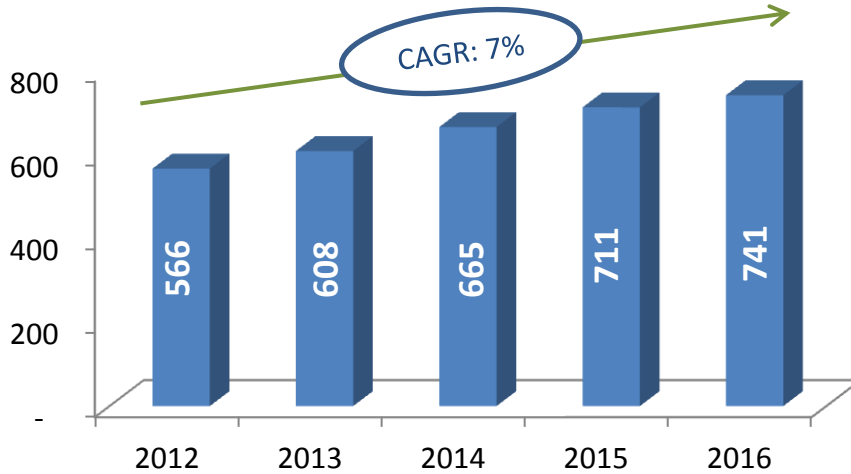


Invest bank

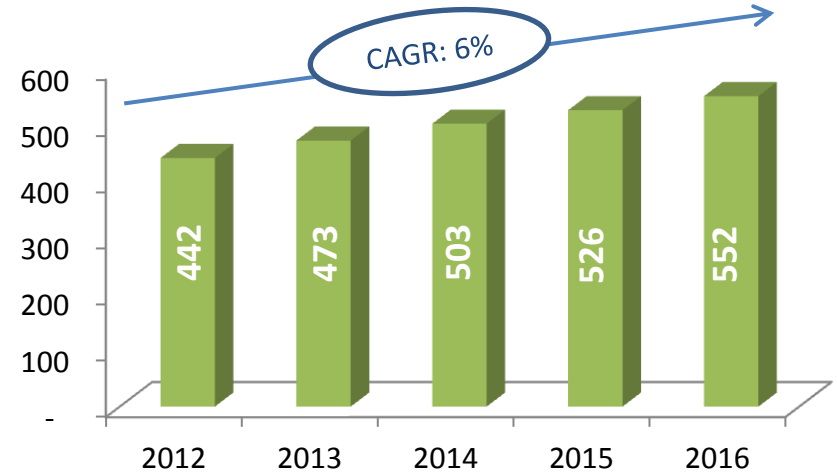
Financial performance – Income statement

All fig. in AED Million

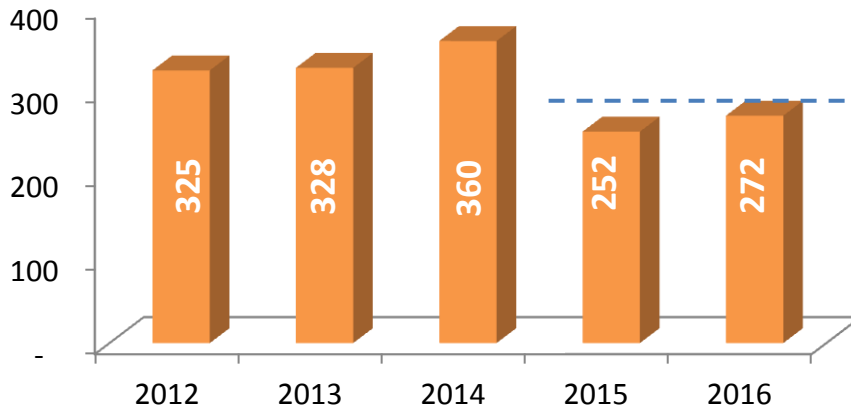
Operating income



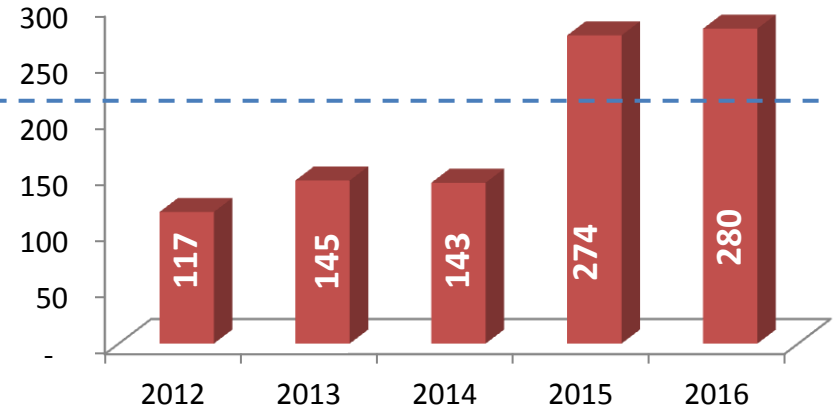
Operating profit



Net profit



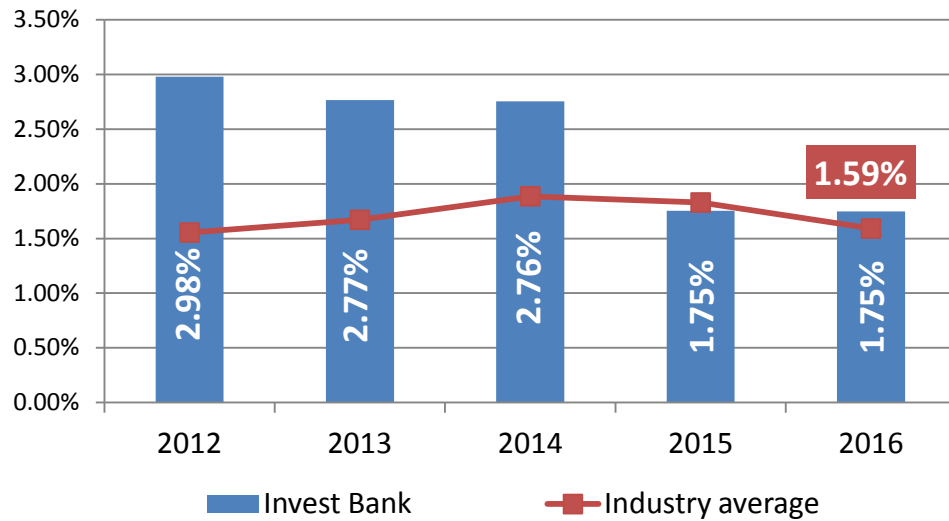
Loan loss charge



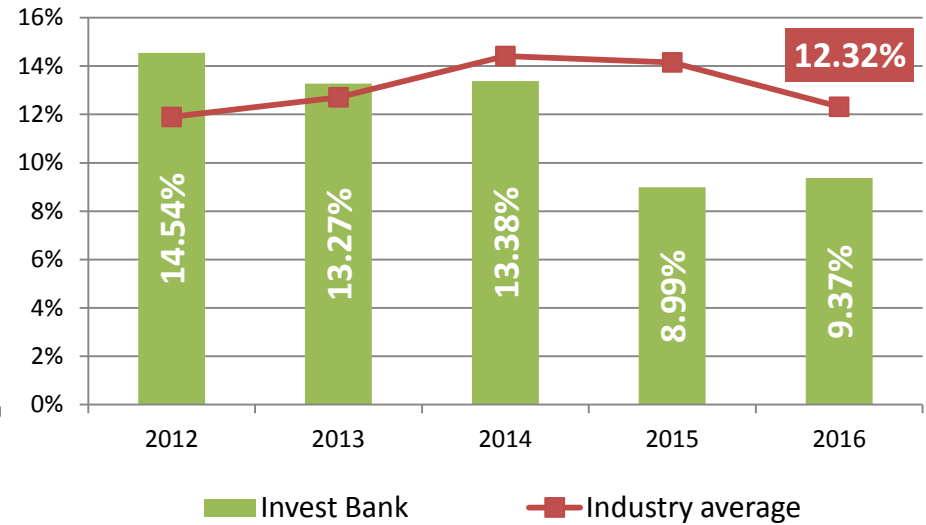
Invest bank

Financial performance – Profitability ratios

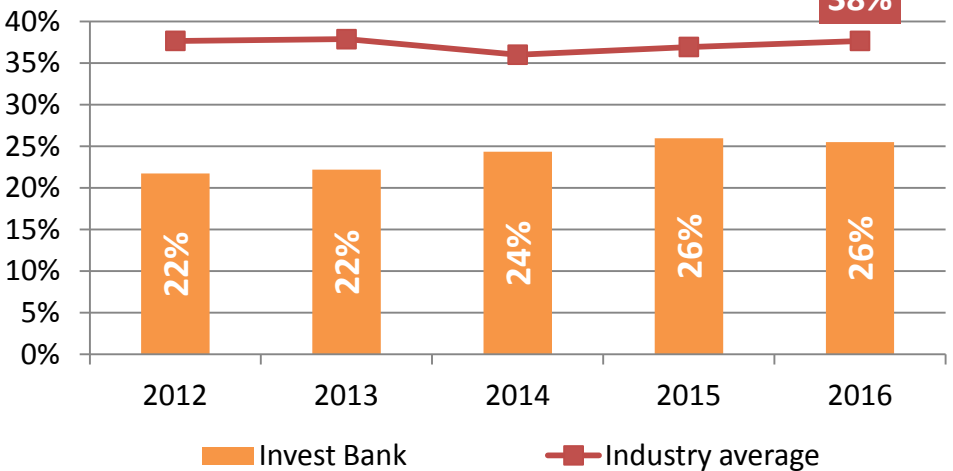
Return on average assets



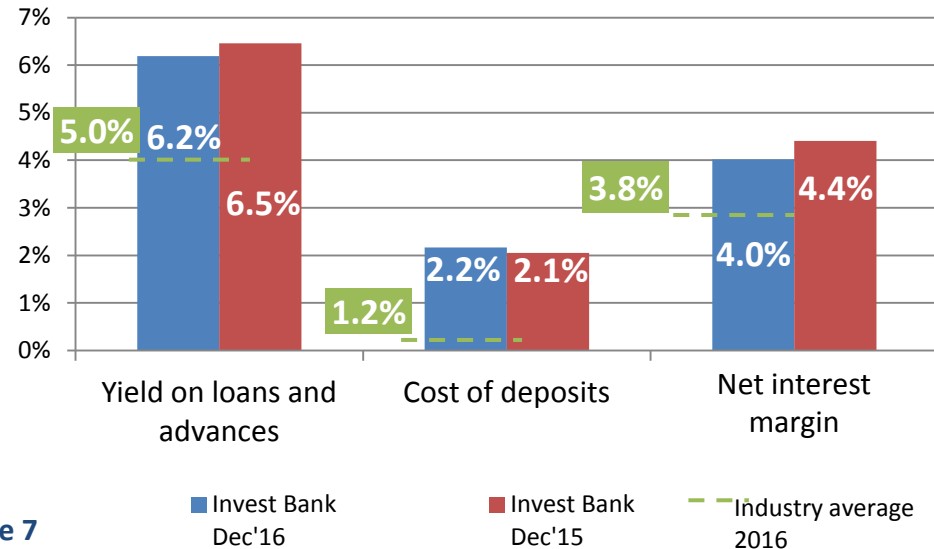
Return on average equity



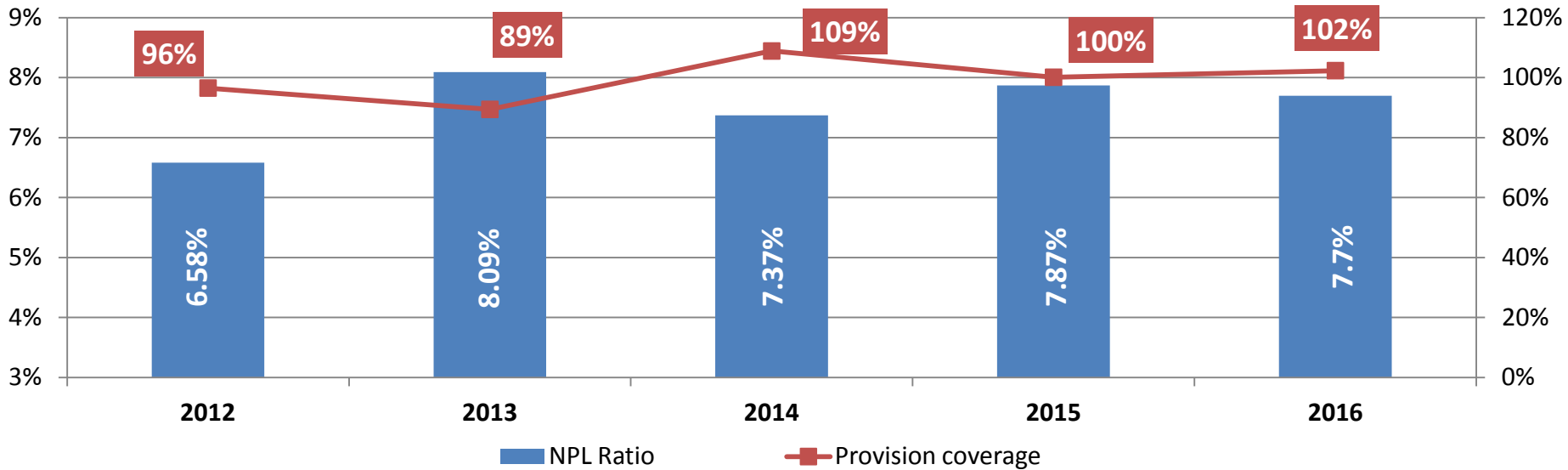
Cost to income ratio



Yield

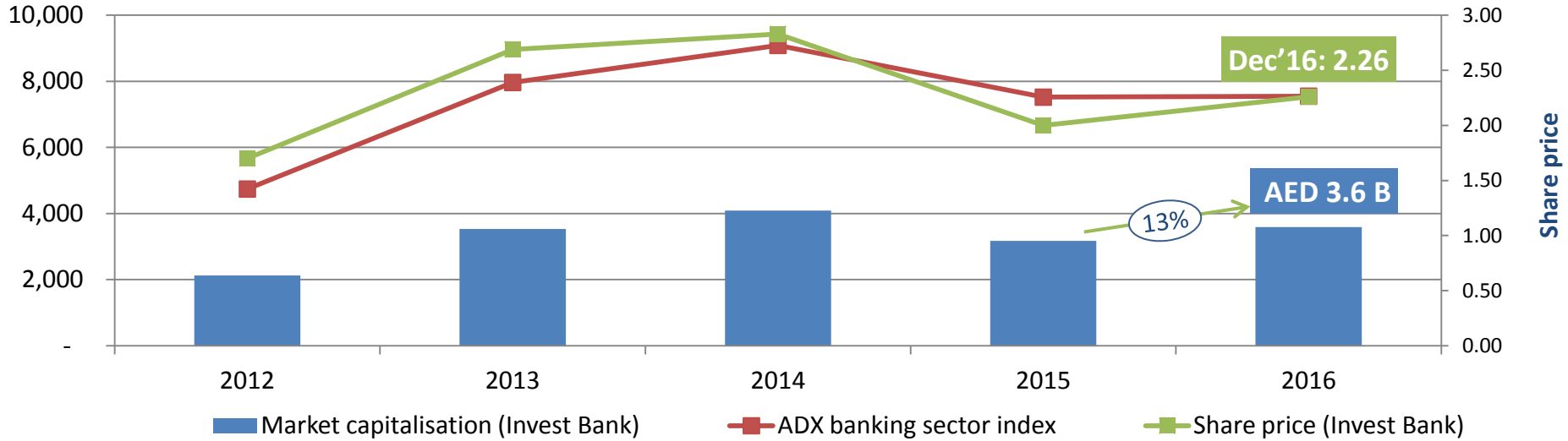


Non Performing Loan ratio vs. Provision coverage

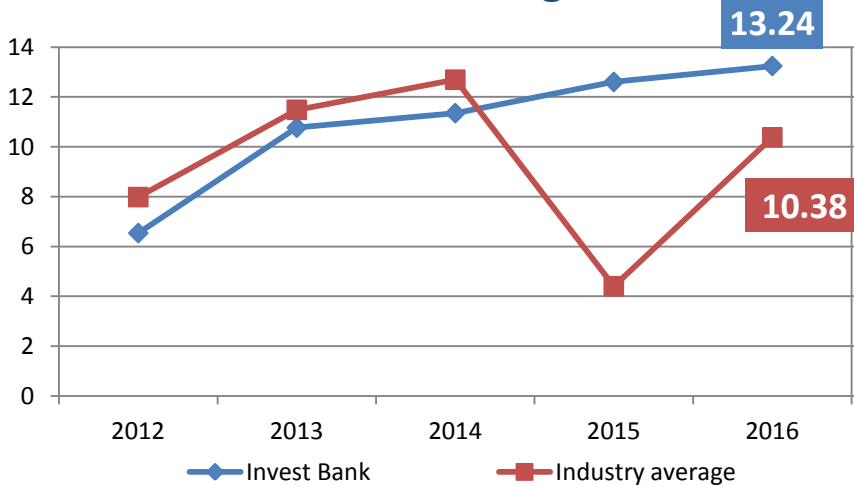


Invest bank Share performance – Market capitalisation

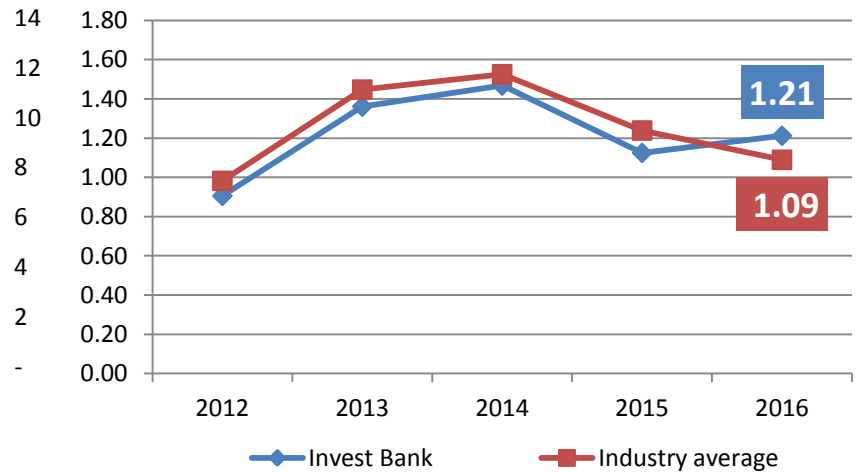
Share price vs. Index



Price / earning ratio



Price / book value

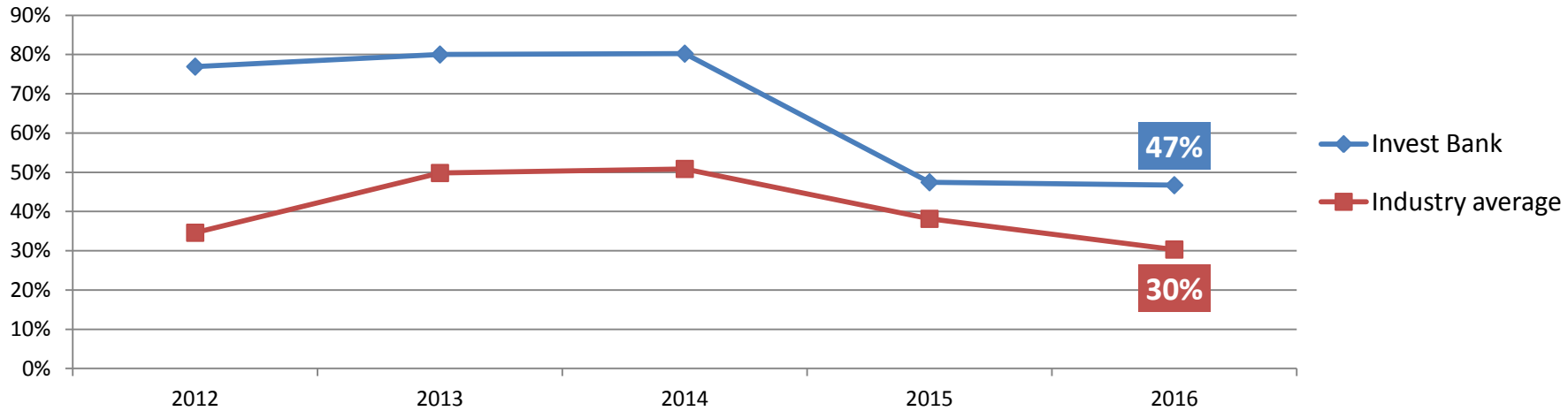


Invest bank Dividend performance

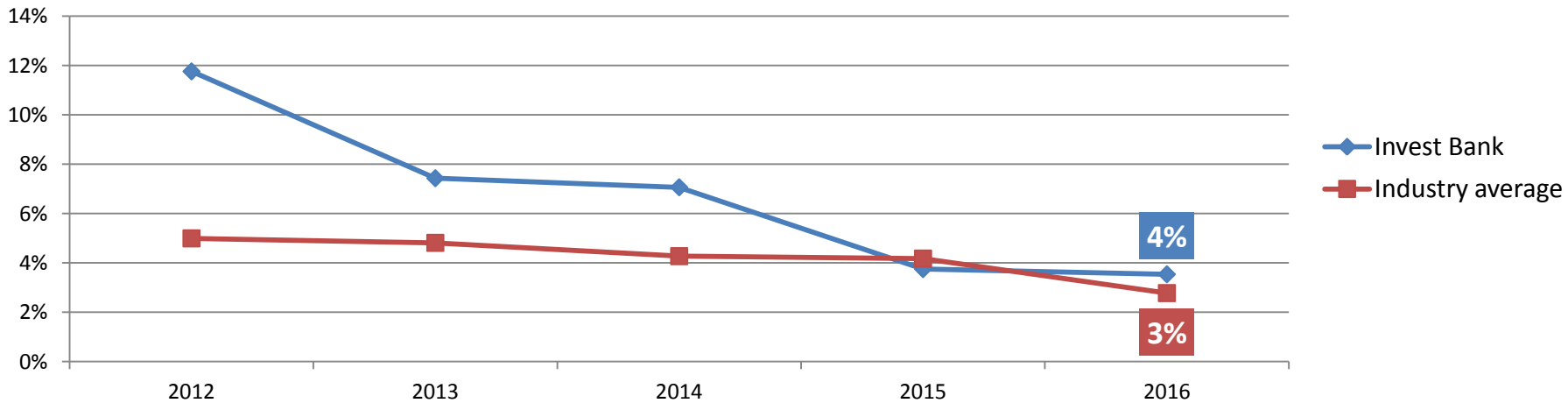
The Bank has proposed dividend at 8.08% for 2016 (2015: 7.5%)

Average dividend percentage for 60 companies listed on DFM/ADX 5.2%. [Al Iqtisadi 13 March 2017]

Dividend Payout Ratio



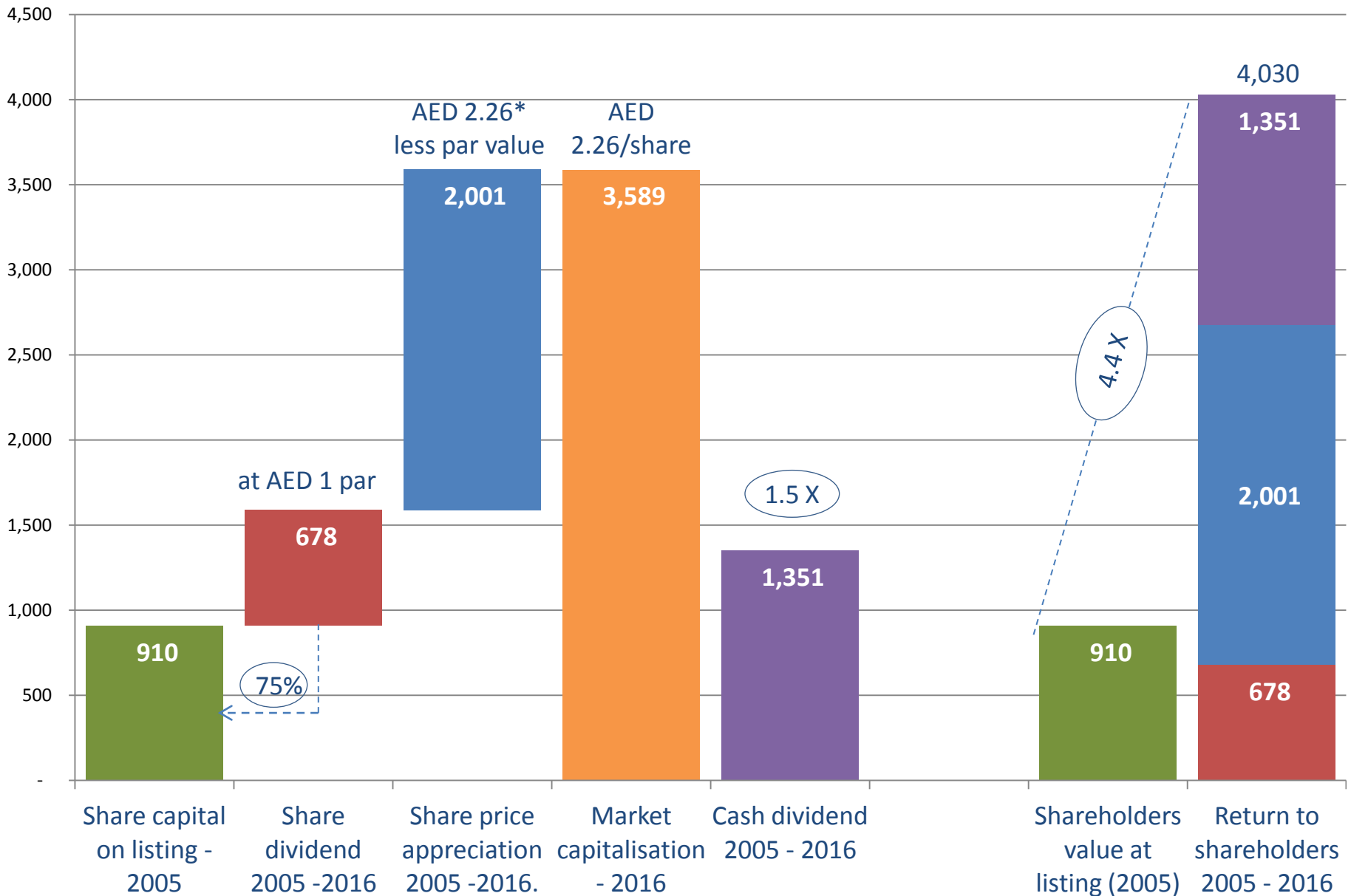
Dividend Yield



Invest bank

Share holders value creation – 2005 – 2016

All fig. in AED Million



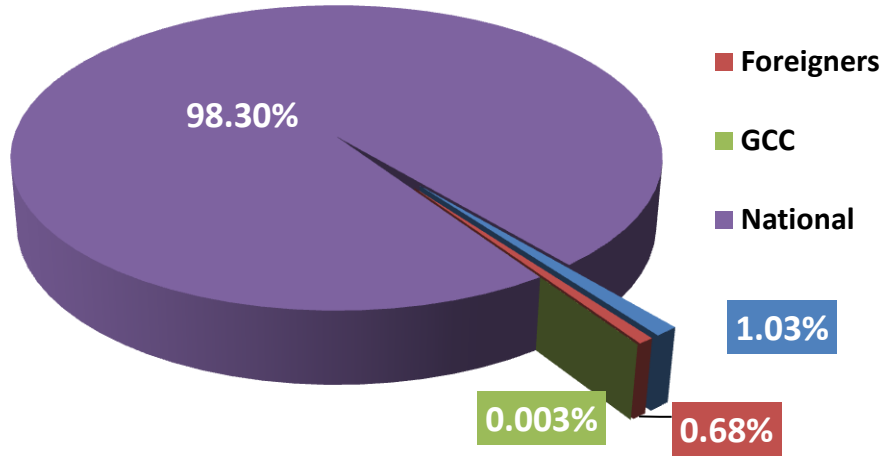
*31 Dec 2016 price

Invest bank

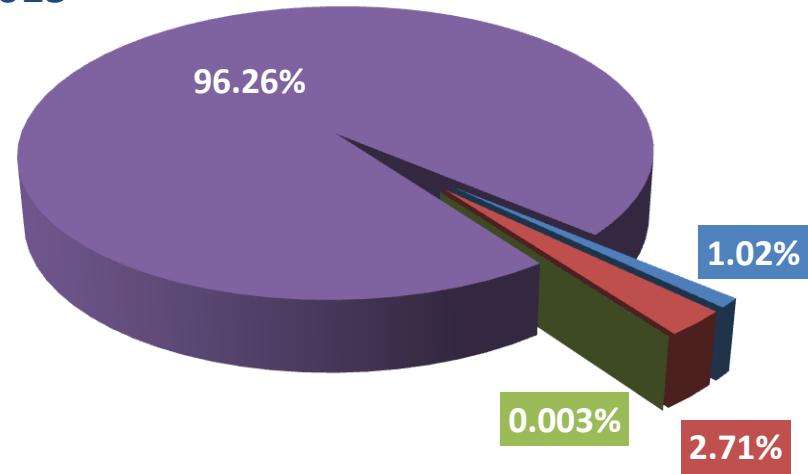
Investor base – 31 December 2016

Ownership statistics by nationalities of shareholder

2016

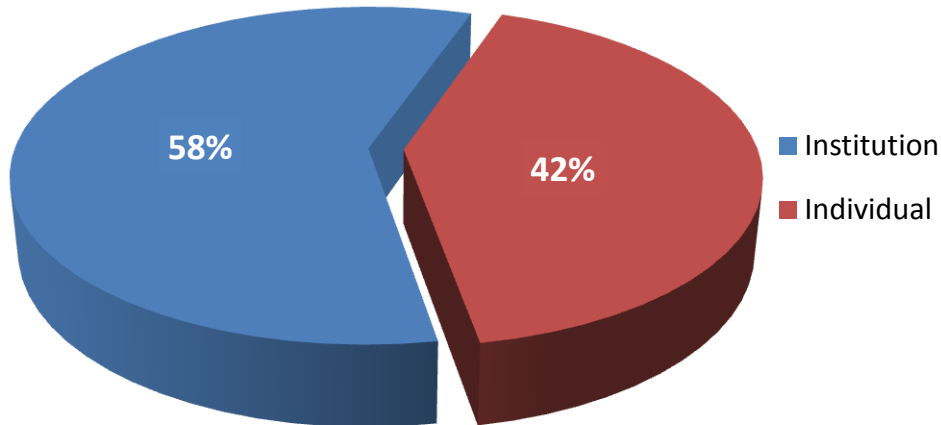


2015

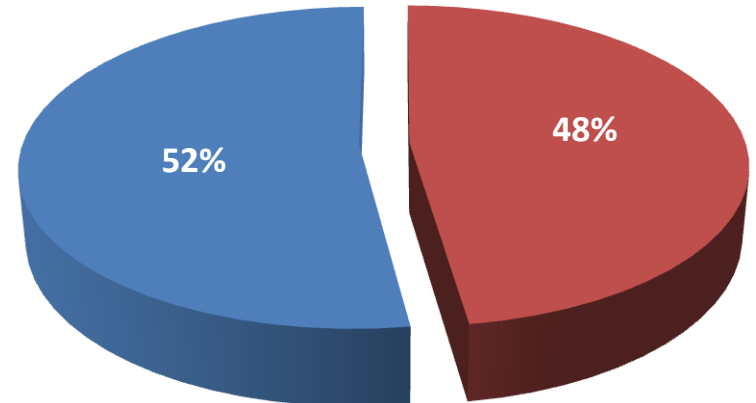


Ownership statistics by nature of shareholder

2016



2015



Invest bank

Share distribution – 31 December 2016

