



## **Did you know?**

### **What is Debt Burden Ratio?**

A rule of thumb to determine how much credit you can take on is to compare how much you owe with how much you earn. This is called your Debt Burden Ratio (DBR). The amount you owe, or debt, can include monthly payments of debts such as mortgages, personal and salary loans, and credit cards.

### **Here is a sample calculation:**

Monthly Debt Repayment = 8,000

Monthly Net Take-home Pay = 32,000

Debt Burden Ratio =  $8,000 / 32,000 = 25\%$

Your Debt Burden Ratio (DBR) is presented as a percentage. Thus, with the example, you have a DBR of 25%. According to the regulatory requirement, your DBR ratio must not exceed 50% for you to be eligible for more finance. A high DBR could mean that you can be denied further credit, or you will have to pay a higher interest rate if you take on more credit.

### **Quick Tips**

#### **Understanding Payments and Fees**

Your Credit Card payment behavior can influence how much interest or late fees you are charged. You should always pay at least the Minimum Payment Due amount by the Payment Due Date to avoid late payment fees, as well as negative impact on your credit bureau rating.

#### **Your Credit Card is a great tool that offers you financial flexibility.**

- You can pay as much or as little (subject to Minimum Payment Due) as you wish each month.
- You can enjoy a maximum interest free period on purchases of up to 52 days if you pay your outstanding balance shown on statement generation date in full by the Payment Due Date.

**For new purchases made during the statement cycle, no interest is charged on these purchases if you pay the full outstanding balance shown on statement generate date by the Payment Due Date.**



If you do not pay the full outstanding balance by the Payment Due Date, interest will be charged at the applicable rate as mentioned in the schedule of charges and will be shown on your next statement. Interest is charged on the daily outstanding balance from transaction date till full payment date.

It would be in your interest to make payment in full by the Payment Due Date or pay more than the Minimum Payment Due as early as possible to enjoy the benefit of reduced interest charges.

## Security Tips

### Telephone scams

- **How they work:** Scammers call pretending to be staff of a bank, police, government departments, courier companies or telecom providers. What they're really after is your financial and personal information. They're masters at dialogue and will try to keep you on the phone to win your trust.
- **What to do:** Do not give any information they ask. Hang up immediately and reach out to our customer service team on +971 600 54 4404 or send an email to [wecare@investbank.ae](mailto:wecare@investbank.ae).
  - Invest bank will never call, email or message you to ask for your personal login credentials i.e. User ID & password, OTP or PIN codes.
  - Never provide the One-Time PIN that is sent to your mobile phone to anyone.
  - Always check SMS and email alerts from Invest Bank relating to your account and report any unauthorized transactions to Invest bank immediately.

### What happens if my Debit Card is lost, stolen or misused?

Please immediately contact us on +971 600 54 4404 or through email at [wecare@investbank.ae](mailto:wecare@investbank.ae).

### If you prefer not to receive marketing emails from Invest Bank you can easily Opt-out by:

Reaching out to our customer service team on +971 600 54 4404 or send an email to [wecare@investbank.ae](mailto:wecare@investbank.ae)