

## Key Facts Statement (KFS)

### SAFE DEPOSIT BOX

INVEST BANK provides you with Safe Deposit Lockers - a safe, trustworthy space to store your valuables, jewelry, documents and other things dear to you. Safety Deposit Boxes gives you complete peace of mind as you do not have to worry about any burglary or loss of valuables due to natural calamities.

Product Information:	
Product details	The Safe Deposit Box service offered by INVEST BANK provides you with a safe place to store your important documents and valuables across the UAE at convenient locations, giving you complete peace of mind.
Eligibility	<ul style="list-style-type: none"> <li>UAE Citizens &amp; Residents who hold a Current or Savings Account with INVEST BANK.</li> <li>The locker service is provided to Individuals and Corporates.</li> </ul>
Documentary requirements	<ul style="list-style-type: none"> <li>Safe Deposit Locker Rental Agreement ("Agreement") signed in the presence of a Bank representative</li> <li>General Terms and conditions signed in the presence of a Bank representative.</li> <li>Standing instruction form for collection of Annual Charges should be signed in the presence of a Bank representative.</li> <li>Valid Emirates ID</li> <li>Valid Passport</li> <li>Valid UAE Residence visa (For Expats/Residents)</li> </ul>

Types of Safe Deposit Boxes available for rent, charges and branches (AED):

Type {Safe Box }	Annual Rent	Refundable Security Deposit *	Branches
Small	400	1,200	Abu Dhabi , Dubai , Qasmiah (Sharjah)
Medium	700	1,200	Abu Dhabi , Dubai , Qasmiah (Sharjah)
Large	1000	1,200	Abu Dhabi , Dubai , Qasmiah (Sharjah)
Extra Large	1200	1,200	Abu Dhabi , Dubai , Qasmiah (Sharjah)
Replacement Key charges for lost Key	1,200		

\*This is a one-time (refundable) security deposit kept at the time of renting a Safe Deposit Box and shall be refunded once the service is closed.

Accessibility	All Lockers are accessible during the Branch working hours. Please visit our website <a href="http://www.investbank.ae">www.investbank.ae</a> to know our working hours.
Minimum Rental period	1 year
Process for Replacement of lost key	<ul style="list-style-type: none"> <li>File a report with the Police.</li> <li>Approach the INVEST BANK branch where the locker is held and place a request for Replacement of Lost Key.</li> <li>Provide the police report to the branch official.</li> <li>Provide Valid Emirates ID, Passport</li> <li>The Bank will arrange for the locker to be opened in the customer's presence and arrange for a new set of Keys.</li> <li>A charge of AED 1,200 for the replacement key will be borne by the customer.</li> </ul>
Renewal of Box Rental	<ul style="list-style-type: none"> <li>Box rent will be renewed if charges is recovered from the account.</li> <li>Bank will allow one-week grace period to pay off the renewal charges.</li> </ul>

	<ul style="list-style-type: none"> <li>Bank will block the access of the box until the charges are paid off.</li> </ul>
Closure of lockers	<ul style="list-style-type: none"> <li>Cancelation of the Agreement signed in the presence of a Bank representative</li> <li>Valid Emirates ID (for UAE nationals &amp; Residents)</li> <li>Valid Passport</li> <li>Valid Residence visa (For Expats)</li> <li>Ensure that you have no liabilities (rental fees or any other charges)</li> <li>Remove the contents of the locker</li> <li>All keys of the locker to be handed over to the bank.</li> <li>In case of closure of Locker during the lease period (one year), there will be no refund of rental fees.</li> </ul>
Cooling off Period	<ul style="list-style-type: none"> <li>In the unfortunate event that customer has a change of mind and decide to cancel the request of opening a safe deposit box, the Bank will permit without paying any fees.</li> <li>This Cooling off period is offered as part of our commitment to maintain a fair Banking relationship.</li> </ul>
Un-claimed (dormancy)	<p>The Locker shall be classified as unclaimed if:</p> <ol style="list-style-type: none"> <li>The rent on the Locker remains outstanding for a period of more than 3 years, and The Bank has not received a reply from you.</li> <li>If no response received within 3 months after sending a notification to the customer, the Bank shall request the court to appoint a representative to supervise opening of the Locker and to provide directions regarding the disposal of the contents found in the Locker or appointing a Court receiver.</li> <li>If the receivable of the Locker remain unclaimed for a period of 5 years from the date of last transaction on your account, the Bank will transfer the net amount (after deducting Bank's charges, if any) to the UAE Central Bank's Unclaimed Balances Account - Dormant Accounts</li> </ol>

### Terms and Conditions

- The locker keys given to you is the Bank's property, and you undertake to safeguard, not to copy, and acknowledge and agree that you will personally liable in case of any misuse of the keys and shall bear the cost of procuring a new keys if required and any other cost or expenses for repairing and opening the locker .
- You undertake to return the keys of the locker to the bank at the expiry of the lease period and / or closure of the Locker. In the event such keys are not returned to the Bank of if the Bank incurs any loss, costs or expenses in relation to the Locker, the Bank may take any necessary Legal action to preserve its rights and interest.
- You shall immediately notify the Bank in writing if both or one of the key is lost or stolen, and you shall be responsible for any loss or damage result during the period from such incident till the Bank is notified .You shall immediately notify the Bank in writing in case the lost Key(s) is/are found.
- The Bank reserves the right to change the terms and conditions of the Safe Deposit Locker Rental Agreement at any time by providing Sixty (60days) written notice to the customer

### Warning

- You shall not keep in the Locker any material that may pose the Locker or the Bank to any risk or any materials prohibited by law or other regulations imposed by the local and federal authorities and shall be liable to the Bank for any civil and criminal implications and damage resulting from violating the provision of the Agreement.
- If at any time the Bank determines that the Locker contains any dangerous materials, you shall empty the Locker immediately upon the request of the Bank and in the event you fail to do so on the time required, the Bank will have the right to obtain a court permission to open the Locker and empty it. However, if it is assumed that any such dangerous material must be removed from the Locker without any delay, then a committee of three Bank officers (compliance, Legal, Retail) will empty it and prepare a report in this regard.
- If the rental fees of the Locker (upon renewal) and/or any other costs, expenses related to the Agreement are not paid, you shall not be permitted to enter the Locker room.

**ACKNOWLEDGMENT**

I hereby acknowledge the receipt of and understanding of the information mentioned in this key fact statement.

I acknowledge that I have an understanding of the features, pricing, benefits and risks pertaining to the product/service, and my rights and obligations as a Consumer, as detailed in the key fact statement.

I hereby acknowledge and agree that the provision of any banking services shall at the discretion of INVEST BANK, and subject to all applicable Terms and Conditions of Banking Services General Terms & Conditions of the Bank, which may be revised from time to time.

Applicant Signature:		Invest Bank Rep. Signature & Date	
Name:		Name:	
Signed Date:		Designation:	